

Minutes of the Town Council Meeting held on Wednesday 23rd January 2019 at 8pm in the Sportsman Meeting Room, Birchwood Leisure Centre, Longmead, Hatfield.

PRESENT: Councillor Jack Nelson – Town Mayor
Councillor Frank Bowron Councillor Phil Knott
Councillor Lenny Brandon Councillor Linda Mendez
Councillor James Broach Councillor Geoff Wiltshire
Councillor Eames-Petersen Councillor Bhumi Zhaveri
Councillor Kirsten Holman

OFFICERS: Carrie Lloyd (Town Clerk)

68. APOLOGIES

Apologies for absence were received from Councillor Heather Ciarleglio, John Fitzpatrick, Sheila Jones, Kim Langley and George Relph.

69. DECLARATIONS OF INTEREST

There were no Declarations of Interest.

70. PRECEPT 2019/20

Members considered the recommendation of the Resources and Policy Committee.

Members noted the following under Local Government Finance Act 1992 Section 50 Calculation of budget requirement;

- (1) In relation to each financial year a local precepting authority shall make the calculations required by this section.
- (2) The authority must calculate the aggregate of –
 - (a) the expenditure the authority estimates it will incur in the year in performing its functions and will charge to a revenue account for the year;
 - (b) such allowance as the authority estimates will be appropriate for contingencies in relation to expenditure to be charged to a revenue account for the year;
 - (c) the financial reserves which the authority estimates it will be appropriate to raise in the year for meeting its estimated future expenditure; and
 - (d) such financial reserves as are sufficient to meet so much of the amount estimated by the authority to be a revenue account deficit for any earlier financial year as has not already been provided for.

These were shown on the budget papers attached to the agenda.

- (3) The authority must calculate the aggregate of -

- (a) the sums which it estimates will be payable to it for the year and in respect of which amounts will be credited to a revenue account for the year, other than sums which it estimates will be so payable in respect of any precept issued by it; and
 - (b) the amount of the financial reserves which the authority estimates that it will use in order to provide for the items mentioned in paragraphs (a) and (b) of subsection (2) above.
- (4) If the aggregate calculated under subsection (2) above exceeds that calculated under subsection (3) above, the authority must calculate the amount equal to the difference; and the amount so calculated shall be its budget requirement for the year.
- (5) For the purposes of subsection (2)(c) above an authority's estimated future expenditure is -
- (a) that which the authority estimates it will incur in the financial year following the year in question, will charge to a revenue account for the year and will have to defray in the year before the following sums are sufficiently available, namely, sums -
 - (i) which will be payable to it for the year; and
 - (ii) in respect of which amounts will be credited to a revenue account for the year; and
 - (b) that which the authority estimates it will incur in the financial year referred to in paragraph (a) above or any subsequent financial year in performing its functions and which will be charged to a revenue account for that or any other year.

On 4th October 2017 Members had considered the Reserves Policy to 2023/24. The proposed Budget worked with that Policy and the Council's future medium and long term plans to provide a balanced budget placing money into reserves for capital expenditure plans for the future whilst adequately providing for revenue expenditure in 2019/20 and keeping the Band D at 0% increase.

Proposed by Councillor Broach and seconded by Councillor Knott that the precept for the year 2019/20 be set at £829,405. The Band D equivalent would be £71.54.

The precept was agreed unanimously.

(Action: Clerk)

71. DRAFT CALENDAR OF MEETINGS 2019/20

Members approved the draft calendar of meetings

72. DATE OF NEXT MEETING

Noted that the next Council meeting would be 7.30pm on 6th March 2019.

Closure: 20:03

Mayor