



Minutes of the meeting of the Resources & Policy Committee held at Birchwood Leisure Centre, Longmead, Hatfield on Wednesday 12th June 2019 at 19:30.

PRESENT: Councillor J. Percival Vice Chairman in the Chair
Councillor J. Brennan
Councillor L. Brandon
Councillor C. Juggins
Councillor A. MacKay
Councillor B. Zhaveri

OFFICERS: C. Lloyd (Town Clerk)
S. Frake (Deputy Town Clerk)

1. ELECTION OF CHAIRMAN AND VICE CHAIRMAN

Councillor M. Bolitho was elected Chairman and Councillor J. Percival was elected Vice-Chairman for the ensuing municipal year.

2. APOLOGIES

Apologies for absence were received from Councillor M. Bolitho and Councillor M. Eames-Petersen.

3. QUESTIONS

There were none.

4. DECLARATIONS OF INTEREST

There were none.

5. MINUTES

Minutes of the meeting held on Wednesday 23rd January 2019 were approved and signed by the Chairman.

6. PRESENTATION BY MARK DAVIES - CCLA

Members received a presentation by CCLA on how to treat the Town Council's investment portfolio, in particular future influences, how to protect it and how to gain a better interest rate.

7. THE COUNCIL'S INVESTMENT PORTFOLIO

Members considered the previous presentation and RESOLVED that

- (i) The Clerk ask other local Councils for their comments on CCLA;
- (ii) Confirmation be sought on depositor and policyholder protection;
- (iii) Other investment opportunities be investigated;
- (iv) This be re-considered at the next meeting.

(Action: Town Clerk)

8. INTERIM INTERNAL AUDIT REPORT 2018/19

Members considered the report.

RESOLVED that the report be noted.

9. DRAFT ANNUAL GOVERNANCE AND ACCOUNTABILITY RETURN 2018/19

Members considered the Return.

RESOLVED that Council be requested to give approval to the Return before 30th June 2019.

(Action: Town Clerk)

10. DATE OF NEXT MEETING

Noted that the next meeting of the Committee will take place on 10th July 2019 at 7.30pm.

11. EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED that the press and public be excluded from the meeting for the following items of business;

- (i) Financial Matters – Tenders

12. TENDERS

Members considered the three quotes received to carry out works to Ellenbrook and Acacia Street Play areas.

RESOLVED that the contract be awarded to SLC Southern Landscape & Construction Ltd.

Closure 8.50pm

Chairman